



**Credit Rating 'A A A'**

'FAAA' & 'MAAA' rating affirmed consecutively for over a decade by CRISIL & ICRA respectively.

**QUICK LOAN FACILITY**

Loan against deposit is available after 3 months from the date of deposit upto 75% of the deposit amount, subject to the other terms and conditions framed by HDFC. Interest on such loans will be 2% above the deposit rate.

**VARIABLE RATE DEPOSIT**

- **Interest Rate** on variable rate deposit is linked to the benchmark rate and will vary from time to time with the benchmark rate.
- **Benchmark Rate** is the rate of interest applicable on HDFC fixed rate deposit product for the corresponding period.
- **Interest Reset Date** - Rate of interest (ROI) will be reset at the beginning of each interest period. ROI prevailing on the first day of the interest period will be applicable for the entire interest period.
- Deposit placed under the variable rate deposit cannot be changed to fixed rate deposit before the maturity date.

**SPECIFIED INVESTMENT**

HDFC Trust deposits is a specified investment under Section 11(5) (ix) of the Income Tax Act, 1961.

**ELECTRONIC CLEARING SERVICE (ECS)**

Payment of interest will be made only through ECS where this facility is available.

**Regular Deposits [Fixed & Variable Rates]**

Period	Rate of Interest (p.a.)			
	Annual/ Cumulative	Half-Yearly Option	Quarterly Option	Monthly Option
12 - 35	10.40%	10.15%	10.00%	9.95%
36 - 60	10.15%	9.90%	9.75%	9.70%
<i>Minimum Amount (Rs.)</i>	10,000	10,000	10,000	20,000

*For Cumulative Option Interest is compounded annually.  
Deposit can be placed for any number of months between 12 & 60.*

**Premium Deposits (Fixed Rates)**

Period	Rate of Interest (p.a.)			
	Annual/ Cumulative	Half-Yearly Option	Quarterly Option	Monthly Option
15	10.55%	10.30%	10.15%	10.10%
20	10.55%	10.30%	10.15%	10.10%
30	10.55%	10.30%	10.15%	10.10%
45	10.30%	10.05%	9.90%	9.85%
<i>Minimum Amount (Rs.)</i>	10,000	10,000	20,000	40,000

*For Cumulative Option Interest is compounded annually.*

**Additional Interest Rates (% p.a.)**

Single deposit of Rs. 1 lac and above	For Period less than 36 months	0.25
Single deposit of Rs.10 lac and above		0.35
Single deposit of Rs.10 lac and above	For Period of 36 months & above	0.10

**RATES EFFECTIVE FROM  
OCTOBER 1, 2008**

*Differential interest rates will be applicable for Rs. 1 crore and above as per the extant guidelines*

**"INTEREST RATES ARE SUBJECT TO CHANGE AND THE RATE APPLICABLE WILL BE THE RATE PREVALENT ON THE DATE OF DEPOSIT."**

Cheque / Draft should be drawn in favour of "Housing Development Finance Corporation Ltd." or "HDFC Ltd." and marked "Account Payee only"



**Regd. Office:** Ramon House, H T Parekh Marg, 169, Backbay Reclamation, Churchgate, Mumbai 400 020.  
Phones: 022-67546060 (for Deposits only) Toll Free No. 1-800-22-2022 (From MTNL & BSNL Phones)  
[www.hdfc.com](http://www.hdfc.com)

*Our loan facilities : Housing loans, Home Improvement loans, Home Extension loans,  
Loans to Professionals and much more*

## DEPOSIT CAN BE PLACED BY

Charitable Trusts, Religious Trusts, Educational Institutions, Association of Persons, Co-operative Societies, Partnership Firms and others as decided by management.

## MODE OF ACCEPTANCE

Deposits can be made by Cheques/Demand Drafts/RTGS. Please ensure that all **cheques and drafts are drawn in favour of "Housing Development Finance Corporation Ltd."** or "HDFC Ltd" and should be marked "Account Payee Only". You can submit the forms to any one of HDFC's offices listed on the last page of this form.

**Outstation depositors can send demand drafts after deducting the demand draft charges. This facility is applicable for places where HDFC does not have an office.** Please ensure that your cheque/demand draft together with your completed application form is handed over by you or by your agent, if any, to HDFC immediately since HDFC will not pay any interest for the period between the date of the cheque/demand draft and the date your cheque/demand draft is received by HDFC with your completed application form.

## INTEREST

Interest on deposits placed under Monthly Income Plan, Non-Cumulative Option and Annual Income Plan shall be paid on fixed dates as given below :

Monthly Income Plan	Last day of each month
Non-Cumulative Option- Quarterly	March 31, June 30, September 30 and December 31
Non-Cumulative Option- Half Yearly	March 31 and September 30
Annual Income Plan	March 31

Interest is compounded annually i.e. 31st March of every year after deducting the tax amount, if applicable, under the Cumulative Option. The principal along with interest will be paid on maturity, once the discharged deposit receipt is received by us.

**Interest will be paid only through ECS at all centres where this facility is available.** Where ECS facility is not available, interest cheques dated last day of the month will be issued for every financial year in advance for deposits placed under the Monthly Income Plan. Interest on Monthly Income Plan under Variable Rate Deposit will be credited to the depositor's bank account on the last day of the month, through ECS only.

Interest will be paid by crossed "Account Payee" cheque drawn in favour of the Depositor. For all deposit products, where the deposit amount is Rs. 10 lacs or more, interest will be payable from the date of realisation of the Cheque/Demand Draft.

Interest will accrue after the maturity date only if the deposit is renewed.

## INTEREST RESET DATE FOR VARIABLE RATE DEPOSIT

Rate of interest (ROI) will be reset at the beginning of each interest period. ROI prevailing on the first day of the interest period will be applicable for the entire interest period.

## SAFETY AGAINST FRAUDULENT ENCASHMENT OF INTEREST WARRANTS

To avoid fraudulent encashment of interest warrants / cheques the depositor should provide details of Bank, Branch & account number in the application form, which will be printed on the face of the interest warrants / cheques.

## ELECTRONIC CLEARING SERVICE (ECS)

This facility is provided to depositors in select centres whereby the interest will be credited directly to the depositors' bank account. The depositor would receive a credit entry "ECS HDFC" in his pass book/bank statement. Intimation of interest credited would be sent on an annual basis. **Your bank will not levy any charge for this facility as per present RBI guidelines.** Presently this facility is being offered by us at the following centres -

**ECS Centres :** Ahmedabad, Bangalore, Bhubaneswar, Chandigarh, Chennai, Hyderabad, Jaipur, Kanpur, Kolkata, Lucknow, Mumbai, Nagpur, Nasik, New Delhi, Pune and Vadodara.

## DEDUCTION OF INCOME TAX AT SOURCE (TDS)

Income tax will be deducted at source under Section 194A of the Income Tax Act, 1961, at the rates in force. If the trust is not liable to pay income tax and the interest to be paid / credited in a financial year does not exceed the maximum amount exempt from tax, trust may submit a declaration in Form No. 15G so that income tax is not deducted at source. In cases where declaration in Form No. 15G is not applicable, the trust may submit certificate u/s 197 of the Income Tax Act from the Income Tax Assessing Officer for non-deduction of income tax at source. Where income tax is deducted at source from the monthly interest, a consolidated TDS certificate may be issued for the financial year.

Sub-section 5A to Section 139A of the Income Tax Act, 1961 requires every person receiving any sum or income from which tax has been deducted to intimate his Permanent Account Number (PAN) to the person responsible for deducting such tax. Further, sub-section 5B to section 139A requires the person deducting such tax to indicate the PAN on the TDS certificate. Please mention your PAN in the application form.

## PREMATURE WITHDRAWAL

**Request for premature withdrawal may be permitted at the sole discretion of the corporation only and cannot be claimed as a matter of right by the depositor, subject to the Housing Finance Companies (NHB) Directions, 2001 as applicable from time to time.**

Premature withdrawal will not be allowed before completion of 3 months from the date of deposit. In case of request for premature withdrawal after the expiry of three months, the rates given in the following table shall apply.

Months completed from the date of deposit	Rate of Interest Payable
After 3 months but before 6 months	No Interest
After 6 months but before the date of maturity	The interest payable shall be 2% lower than the interest rate applicable for the period for which the deposit has run or if no rate has been specified for that period, then 3% lower than the minimum rate at which the public deposits are accepted by HDFC. In respect of variable rate deposit, the interest rate applicable for the period for which deposit has run would be considered as applicable on the respective interest reset dates.

The brokerage is paid upfront for the entire period of deposit to our authorised agent. In case of premature withdrawal the brokerage is payable for the period completed and excess brokerage paid will be recovered from the deposit amount.

## RENEWAL AND REPAYMENT OF DEPOSIT

For renewal or repayment of deposit, the duly discharged deposit receipt must be surrendered to HDFC atleast a week before the date of maturity. In case of renewal, the duly signed prescribed application form is also required to be submitted simultaneously.

When the date of maturity falls on any day on which HDFC's office remains closed the repayment will be made on the next working day. Repayment of deposit will be made by a crossed "Account Payee" cheque **favouring the Depositor.**

## KYC COMPLIANCE

National Housing Bank had introduced Know Your Customer (KYC) Guidelines for Housing Finance Companies. In order to comply with these guidelines, we request you to kindly fill up the KYC Compliance Form. This form has to be filled in only once or while placing the deposit for the first time. On submission of this form alongwith the necessary documents, Customer No will be allotted by us which should be quoted on the application form while placing any further deposits. Please refer to the KYC Compliance Form attached herewith for the list of documents to be submitted.

## GENERAL

Deposits with HDFC are not transferable. Applications should be complete in all respects and HDFC has a right to accept or reject any application without notice, subject to the Housing Finance Companies (National Housing Bank) Directions, 2001.

The corporation has been assigned a rating of 'FAAA' by CRISIL and 'MAAA' by ICRA for its fixed deposits.

In case of any deficiency of the corporation in servicing its deposits, the depositor may approach the National Consumers Disputes Redressal Forum, the State Level Consumers Disputes Redressal Forum or the District Level Consumers Dispute Redressal Forum for relief.

In case of non-repayment of the deposit or part thereof in accordance with the terms and conditions of the deposit, the depositor may make an application to an authorised officer of the National Housing Bank.

The financial position of the corporation as disclosed and the representations made in the application form are true and correct and that the corporation and its Board of Directors are responsible for the correctness and veracity thereof.

The deposit acceptance activities of the corporation are regulated by the National Housing Bank. It must, however, be distinctly understood that the National Housing Bank does not undertake any responsibility for the financial soundness of the corporation or for the correctness of any of the statements or the representations made or opinions expressed by the corporation, and for repayment of deposit/discharge of liabilities by the corporation. HDFC Deposits programme is designed in accordance with NHB Regulations with the objective to channelise resources for housing.

## FOR AUTHORISED AGENTS

**Agents are not authorised to accept cash from depositors or issue receipt on behalf of HDFC for deposits.** Please ensure that your name and code number is clearly mentioned in the box provided in the Application Form to enable payment of brokerage. Application Forms received without your name and code number will not be considered for payment of brokerage. Brokerage will be paid to Authorised Agents at the rate decided by the management.



WITH YOU, RIGHT THROUGH

www.hdfc.com

## PROVISIONAL RECEIPT

Date: \_\_\_\_\_

Received from \_\_\_\_\_ cheque/draft/HDFC Deposit Receipt No. \_\_\_\_\_ for  
Rs. \_\_\_\_\_ dated \_\_\_\_\_ drawn on \_\_\_\_\_ Bank \_\_\_\_\_ Branch as a Fixed / Variable rate deposit  
for HDFC  **Monthly Income Plan**  **Non-cumulative** ( **Quarterly**  **Half Yearly**)  **Annual Income Plan**  **Cumulative** for a period of \_\_\_\_\_ months  
@ \_\_\_\_\_% per annum.

FOR HOUSING DEVELOPMENT FINANCE CORPORATION LIMITED

Phones: 022-67546060 (for Deposits only) Toll Free No. 1-800-22-2022 (From MTNL & BSNL Phones)

VALID SUBJECT TO REALISATION OF CHEQUE/DRAFT

Authorised Signatory

Agent's Name: \_\_\_\_\_

Code No.: \_\_\_\_\_

## DEPOSIT APPLICATION FORM (TRUSTS & INSTITUTIONS)

**PLEASE USE BLOCK LETTERS AND TICK  IN APPROPRIATE PLACES (PLEASE REFER NOTES FOR GUIDANCE)**

Agents are not permitted to accept cash with application form and issue receipt. HDFC will in no way be responsible for such or other wrong tenders. Date : \_\_\_\_\_

We apply for placement/renewal of deposit at _____ Branch	
for a period of _____ months and will earn interest @ _____ % p.a. The payment details are as under :	
<b>PAYMENT DETAILS</b>	<input type="checkbox"/> Cheque <input type="checkbox"/> Draft <input type="checkbox"/> RTGS
Cheque / Draft No. _____	Amount : Rs. _____
Bank Name _____	Date : _____
HDFC Deposit Receipt No. _____	Branch : _____
	Maturity Date _____
<input type="checkbox"/> <b>FIXED RATE DEPOSIT</b>	<b>SCHEME :</b> <input type="checkbox"/> MONTHLY INCOME PLAN <input type="checkbox"/> NON-CUMULATIVE ( <input type="checkbox"/> Quarterly Option <input type="checkbox"/> Half-Yearly Option )
<input type="checkbox"/> <b>VARIABLE RATE DEPOSIT</b>	<input type="checkbox"/> ANNUAL INCOME PLAN <input type="checkbox"/> CUMULATIVE
	<b>STATUS :</b> <input type="checkbox"/> CHARITABLE TRUST <input type="checkbox"/> RELIGIOUS TRUST <input type="checkbox"/> EDUCATIONAL INSTITUTION <input type="checkbox"/> SECTION 25 COMPANY
	<input type="checkbox"/> ASSOCIATION OF PERSONS <input type="checkbox"/> CO-OPERATIVE SOCIETY <input type="checkbox"/> PARTNERSHIP FIRM <input type="checkbox"/> OTHERS (SPECIFY)
	<b>CATEGORY :</b> <input type="checkbox"/> MEMBER OF PUBLIC <input type="checkbox"/> SHAREHOLDER

**Kindly fill Know Your Customer (KYC) Compliance Application Form.**  
If already submitted, please mention the Customer Number. \_\_\_\_\_

NAME AND ADDRESS OF THE TRUST/INSTITUTION (IN BLOCK LETTERS)	
Name	_____
Flat No. & Bldg. Name	_____
Road No. / Name	_____
City	_____
State	_____
Tel.	_____
e-mail	_____
Pin Code	_____
Country	_____
STD Code	_____

**Income-tax Permanent Account No. (PAN)** \_\_\_\_\_  Applied for  Not Applicable

DETAILS OF BANK ACCOUNT	
<b>Type of Account :</b> <input type="checkbox"/> Savings <input type="checkbox"/> Current	Account No. _____
Bank _____	Branch _____
Payment of interest will be made through ECS only at the centres where this facility is being offered by us. (Please refer ECS clause)	9 Digit Code No. _____ (as appearing on MICR cheque issued by your Bank)

<p><b>Tax to be deducted</b></p> <p><input type="checkbox"/> Yes <input type="checkbox"/> No (If no, tick the appropriate box below)</p> <p>Submitting:</p> <p><input type="checkbox"/> Form 15G <input type="checkbox"/> Certificate u/s 197 <input type="checkbox"/> Exempt u/s 194A</p>	<p><b>Details of other deposits with HDFC :</b></p> <p>(Attach a separate sheet, if necessary)</p> <p>Deposit Receipt No(s) : _____</p> <p>Amount(s) : _____</p>
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We hereby declare that the name of the Trust/Institution mentioned in our application is the beneficial owner of this deposit and as such the Trust/Institution should be treated as the payee for the purpose of tax deduction under Section 194A of the Income Tax Act, 1961. We hereby agree to abide by the attached terms and conditions governing the deposit.

We have gone through the financial and other statements/particulars/representations furnished/made by the Corporation and after careful consideration we are making the deposit with the Corporation at our own risk and volition.

We further declare that, we are authorized to make this deposit in the above-mentioned scheme (HDFC Deposit) and that the amount kept in the deposit is through legitimate source and does not involve directly or indirectly any proceeds of schedule of offence and/or is not designed for the purpose of any contravention or evasion of the provisions of the Prevention of Money Laundering Act, 2002 and any Rules, Regulations, Notifications, Guidelines or Directions thereunder, as amended from time to time. We shall provide any further information and fully co-operate in any investigation as and when required by the Corporation in accordance to the applicable Law. We further affirm that the information/details provided by us are true and correct in all respect and nothing has been concealed.

Name of Trustee(s)/Authorised Signatories with Tel. No.	Signatures of Trustee(s) / Signatories
i) Name _____ Tel. _____	<div style="border: 1px solid black; height: 100px; width: 100%;"></div>
ii) Name _____ Tel. _____	
iii) Name _____ Tel. _____	

FOR OFFICE USE ONLY					
Deposit Receipt No.	Stationery Serial No.	Date of Receipt	Date of Deposit	Checked by	Authorised by



**LIST OF DOCUMENTS TO BE SUBMITTED BY VARIOUS CATEGORIES OF CUSTOMERS FOR KNOW YOUR CUSTOMER (KYC) COMPLIANCE**

<b>Categories</b>	<b>Documents</b>
<p align="center"><b><u>Partnership Firms</u></b></p> <p><b>Detailed information about the following should be submitted :</b></p> <ul style="list-style-type: none"> <li>- Legal Name used</li> <li>- Complete Address of firm</li> <li>- Names of all partners and their addresses</li> <li>- Telephone numbers of the firm and partners</li> </ul>	<p><b>Certified true copy of the following documents:</b></p> <p>(i) Certificate of Registration issued by Registrar of Firms (ii) Partnership Deed (iii) PAN Card (iv) Power of Attorney granted to a partner or an employee of the firm to transact business on its behalf (v) Any officially valid document identifying the partners and persons holding the Power of Attorney and their addresses. (vi) Telephone bill in the name of firm/partners</p>
<p align="center"><b><u>Association of Persons</u></b></p> <p><b>Detailed information about the following should be submitted :</b></p> <ul style="list-style-type: none"> <li>- Legal Name used</li> <li>- Complete Address of Association</li> <li>- Names and addresses of the founder, the directors/managers of the association</li> <li>- Telephone numbers</li> </ul>	<p><b>Certified true copy of the following documents:</b></p> <p>(i) Certificate of Registration if registered (ii) PAN Card (iii) Power of Attorney granted to transact business on its behalf (iv) Any officially valid document identifying the persons holding the Power of Attorney and their addresses. (v) Resolution of the managing body of the association (vi) Telephone bill in the name of association.</p>
<p align="center"><b><u>Co-operative Societies</u></b></p> <p><b>Detailed information about the following should be submitted :</b></p> <ul style="list-style-type: none"> <li>- Legal Name used</li> <li>- Complete Address / Telephone Numbers of the Society</li> <li>- Name and addresses of the Chairman, Secretary, Treasurer and the members of the managing committee</li> </ul>	<p><b>Certified true copy of the following documents:</b></p> <p>(i) Certificate of Registration issued by Registrar of Co-operative Society (ii) PAN Card (iii) Resolution passed by the managing committee (iv) Telephone bill in the name of the society (v) Rules &amp; Regulations/Bye Laws</p>
<p align="center"><b><u>Trusts &amp; Foundations</u></b></p> <p><b>Detailed information about the following should be submitted :</b></p> <ul style="list-style-type: none"> <li>- Names and addresses of the Trustees, Settlers, Beneficiaries and signatories</li> <li>- Names and addresses of the founder, directors / managers / beneficiaries of the trust</li> <li>- Telephone/fax numbers</li> </ul>	<p><b>Certified true copy of the following documents:</b></p> <p>(i) Certificate of Registration issued by the Charity Commissioner (ii) PAN Card (iii) Trust Deed (iv) Power of Attorney granted to transact business on its behalf (v) Any officially valid document to identify the trustees, settlers, beneficiaries and those holding the Power of Attorney and their addresses. (vi) Resolution of the managing body of the Trust (vii) Telephone bill in the name of Trust</p>
<p align="center"><b><u>Companies</u></b></p> <p><b>Detailed information about the following should be submitted :</b></p> <ul style="list-style-type: none"> <li>- Name of the Company</li> <li>- Principal place of business</li> <li>- Mailing address of the company</li> <li>- Telephone/Fax numbers</li> </ul>	<p><b>Certified true copy of the following documents:</b></p> <p>(i) Certificate of Registration/Incorporation issued by the Registrar of Companies (ii) Memorandum &amp; Articles of Association (iii) PAN allotment letter/card (iv) Resolution of the Board of Directors to open an account and identification of those who have authority to operate the account (v) Power of Attorney granted to its managers, officers or employees to transact business on its behalf (vi) Telephone Bill</p>



**PARTICULARS AS REQUIRED UNDER NON BANKING FINANCIAL COMPANIES AND MISCELLANEOUS NON BANKING COMPANIES (ADVERTISEMENTS) RULES 1977.**

**FIXED RATE & VARIABLE RATE**

**HOUSING DEVELOPMENT FINANCE CORPORATION LIMITED**

**Registered office:**

Ramon House, H T Parekh Marg, 169, Backbay Reclamation, Churchgate, Mumbai 400 020.  
Deposit Centre: Mistry Bhavan, 122, Backbay Reclamation, Churchgate, Mumbai 400 023.  
Phones: 67546060 (for Deposits only). Fax: 022-22821366, 22046758, 22046834, 22852701.

**(a) Name of the Company:** HOUSING DEVELOPMENT FINANCE CORPORATION LIMITED (HDFC)

**(b) Date of Incorporation:** October 17, 1977

**(c) Business carried on by the Company and its subsidiaries with details of branches:** HDFC is a public limited company primarily engaged in the business of providing housing finance by creating an institutional facility for meeting the needs of people for long-term finance for the construction/purchase of residential houses anywhere in India.

The Corporation has seven wholly-owned and six other subsidiaries, viz.:

- HDFC Developers Limited carries on the business of real estate development.
- HDFC Investments Limited carries on the business of investments in stocks, shares, debentures and other securities.
- HDFC Holdings Limited carries on the business of investments in stocks, shares, debentures and other securities.
- HDFC Trustee Company Limited acts as a Trustee for HDFC Mutual Fund.
- HDFC Realty Limited is engaged in the business of real estate broking and related services.
- HDFC Ventures Trustee Company Limited acts as a Trustee for HDFC Property Fund.
- HDFC Property Ventures Limited is engaged in advisory services.
- HDFC Sales Private Limited acts as a distributor of home loans and other products
- HDFC Venture Capital Limited carries on the business of managing the assets of HDFC Property Fund.
- HDFC Standard Life Insurance Company Limited is engaged in the business of life insurance.
- HDFC ERGO General Insurance Company Limited is engaged in the business of general insurance.
- HDFC Asset Management Company Limited carries on the business of management of assets of HDFC Mutual Fund.
- GRUH Finance Limited is engaged in the business of providing housing finance.

The Corporation has Branch Offices/Service Centers at the following places:

AGRA Tel: 0562-2526769. AHMEDABAD (Navrangpura) Tel: 079-66307000. AHMEDABAD (Maninagar) Tel: 079-25450081. AHMEDABAD (Satellite) Tel: 079-26933611. AHMEDNAGAR Tel: 0241-2320618. AJMER Tel: 0145-2624994. AKOLA Tel: 0724-242454. ALWAR Tel: 0144-2702739. ALLAHABAD Tel: 0532-2260325. AMBALA Tel: 0171-2630880. AMRAVATI Tel: 0721-2666009. AMRITSAR Tel: 0183-5010512. ANAND Tel: 02692-255514. ANKLESHWAR Tel: 02646-227771. AURANGABAD (Jaina Road) Tel: 0240-2349300. BANGALORE (Kasturba Road) Tel: 080-41183000. BANGALORE (Jayanagar) Tel: 080-2654471. BANGALORE (Koramangala) Tel: 080-41101621. BANGALORE (Basaveswaranagar) Tel: 080-23584222. BANGALORE (Electronic City) Tel: 0900590000. BAREILLY Tel: 0561-2477496. BHARUCH Tel: 02642-238444. BHATINDA Tel: 501 2218-19. BHILAI Tel: 0786-4040840. BHUVADI Tel: 01493-512739. BHOPAL (MP Nagar) Tel: 0755-427772. BHOPAL (Kamia Bhawan) Tel: 0755-4229990. BHOWALIWARA Tel: 01482-232902. BHUBANESWAR Tel: 0674-6532020. BIKANER Tel: 0151-5130716. BILASPUR Tel: 07752-3010734. BULDHANA Tel: 0762-246301. BUTIBORI Tel: 07103-202630. CALCUTTA Tel: 0495-2367656. CHANDIGARH Tel: 0172-3011324. (for Deposits Only) 3989123. CHANDRAPUR Tel: 07172-271563-5. CHENNAI (Anna Salai) Tel: 044-28599300. CHENNAI (Adyar) Tel: 044-23452000. CHENNAI (Anna Nagar) Tel: 044-23451998. CHENNAI (Kodambakkam) Tel: 044-24815656. CHENNAI (Tambaram) Tel: 044-22264122. CHENNAI (Velachery) Tel: 044-22435571. CHIRPLUNJ Tel: 02355-250035. COIMBATORE Tel: 0422-4301100. COIMBATORE (NSR Road) Tel: 0422-4399881. CUTTACK Tel: 0671-2332061. DEHRADUN Tel: 0135-3296500. DEWAS Tel: 07272-254550. DHULE Tel: 02562-273500. DURGAPUR Tel: 0343-2549778. ERODE Tel: 0424-2240928. FARIDABAD Tel: 0129-2226912. GANDHIDHAM Tel: 02836-228704. GHAZIABAD Tel: 0120-2721446. GHAZIABAD (Vaishali) Tel: 0120-4233253. GOA Tel: 0832-2429222. GORAKHPUR Tel: 051-3248100. GULBARGA Tel: 08472-241966. GUNTUR Tel: 0863-2217538. GURGAON Tel: 0124-4061772-3. GURGAON (Sector 14) Tel: 0124-2229340-1. GUWAHATI Tel: 0361-2666000. GWALIOR Tel: 0751-4011970. HALDWANI Tel: 05946-311000. HARDWAR Tel: 01334-324100. HINGOLI Tel: 02456-224515. HOSUR Tel: 04344-244888. HUBLI Tel: 0836-2356345. HYDERABAD (Bashere Bagh) Tel: 040-66475026 (for Deposits Only) 66475001. HYDERABAD (Dilsukhnagar) Tel: 040-24540845. HYDERABAD (Kukatpally) Tel: 040-23155944. HYDERABAD (Panjagutta) Tel: 040-23414855. INDORE (M G Road) Tel: 0731-4223300. INDORE (Vijaya Nagar) Tel: 0731-4026442. INDORE (Prabhu Nagar) Tel: 0731-4028222. JABALPUR Tel: 0761-4065771. JAIPUR (Ashok Marg) Tel: 0141-2365362 (for Deposits Only) 5150888. JAIPUR (Mansarovar) Tel: 0141-2781991. JAIPUR (Vaishali Nagar) Tel: 0141-5110410. JALANDHAR Tel: 0181-2225633. JALGAON Tel: 0257-220762. JAMMU Tel: 0191-2434419. JAMNAGAR Tel: 0288-2664212. JAMSHEDPUR Tel: 0657-2424518. JHANSI Tel: 0510-3290532. JODHPUR Tel: 0291-2644448. KAKKANAD Tel: 0484-2415555. KANNUR Tel: 0497-2765850. KANPUR Tel: 0512-3259998. KARNAL Tel: 645 1231-32. KOCHI (M. G. Road) Tel: 0484-3011228 (for Deposits Only) 9387766666. KOCHI (Palairavattom) Tel: 0484-2346684. KOLHAPUR Tel: 0231-2664034. KOLKATA (Middleton Street) Tel: 033-23215060. KOLKATA (Old Court House Street) Tel: 033-22481308 / 27 (for Deposits Only). KOLKATA (Salt Lake City) Tel: 033-23215949. KOLKATA (Behala) Tel: 033-2446838. KOLKATA (Garia) Tel: 033-24351082. KOLLAM Tel: 0174-3255000. 2762551. KORBA Tel: 07759-245253. KOTA Tel: 0744-6450909. KOTTAYAM Tel: 0481-2304985. LUCKNOW (Ashok Marg) Tel: 0522-3989123. LUCKNOW (Ailigan) Tel: 0522-2763494. LUCKNOW (Gomti Nagar) Tel: 0522-2303770. LUDHIANA Tel: 0161-2428986. MADURAI Tel: 0452-2350715. MALAPPURAM Tel: 0483-2738873. MANGALORE Tel: 0824-2445220. MEERUT Tel: 0121-2768172. MOHALI Tel: 0172-2220116. MUMBAI (Churchgate) Tel: 022-67546060 (for Deposits Only) 66316000. MUMBAI (Andheri East) Tel: 022-26839960 (for Deposits Only) 26830048. MUMBAI (Andheri West) Tel: 022-26733981. MUMBAI (Andheri-Kurla Road) Tel: 022-28304251. MUMBAI (Borivali) Tel: 022-65764964 (for Deposits Only) 65826806. MUMBAI (Goregaon) Tel: 022-67546111. MUMBAI (Chembur) Tel: 022-25291188. MUMBAI (Dadar) Tel: 022-24146267. MUMBAI (Malad) Tel: 022-28446307. MUMBAI (Mulund) Tel: 022-2565633. MUMBAI (Lower Parel) Tel: 022-24950286 (for Deposits Only) 66200000. MUMBAI (Vikhare) Tel: 0250-2511654. AMBARNATH Tel: 0251-2603168/9. KALYAN Tel: 0251-2201580. DOMBIVLI Tel: 0251-2861473. THANE (Gokhale Road) Tel: 022-25451114. THANE (Vikas Complex) Tel: 022-25471568. VASHI (Navi Mumbai) Tel: 022-27892911 (for Deposits Only) 65165201. KOPARKHAIRANE (Navi Mumbai) Tel: 022-27550615. BELAPUR (Navi Mumbai) Tel: 022-27561781. NERUL (Navi Mumbai) Tel: 022-27718787. NEW PANVEL Tel: 022-65166242. MYSORE Tel: 0821-2433770. NAGERCOIL Tel: 04652-325500. NAGPUR Tel: 0712-2566000. NASHIK (Sharanpur Link Road) Tel: 0253-6606000. NASHIK (Indira Nagar) Tel: 0253-2325301. NASHIK (Panchavati) Tel: 0253-2621953. NASHIK ROAD Tel: 0253-2467994. NELLORE Tel: 0861-2302347. NEW DELHI (Munirka) Tel: 011-41596618/19 (for Deposits Only) 91111511. NEW DELHI (Vikas Puri) Tel: 011-28540989. NEW DELHI (Lodhi Road) Tel: 011-24643755. NEW DELHI (Rohini) Tel: 9810718624. NEW DELHI (Dwarka) Tel: 011-45572405. NOIDA Tel: 0120-2512058. PALAKKAD Tel: 0491-2536481. PANCHKULA Tel: 0172-2556464. PATIALA Tel: 0175-2209273. PATHANAMTHITTA Tel: 0468-2271372. PATNA Tel: 0612-2320378. PITHAMPUR Tel: 07292-252127. PONDICHERRY Tel: 0413-2205421. PUNE (University Road) Tel: 020-25505000. PUNE (Camp) Tel: 020-26351738. PUNE (Chinchwad) Tel: 020-27450219. PUNE (Kothrud) Tel: 020-25453592. PUNE (Nagarkurnool) Tel: 020-26685258. PUNE (Hadapsar - Magarpatta City) Tel: 26823114. RAJAHMUNDRY Tel: 0883-2461200. RAIPUR Tel: 0771-4092855. RAJKOT Tel: 0281-2472337. RANGCHI Tel: 0651-2331055. RATLAM Tel: 07412-406666. RENUKOOT Tel: 05446-252774. ROPAR Tel: 01881-224986. SALEM Tel: 0427-2314486. SANGLI Tel: 0233-2329982. SATARA Tel: 02162-226400. SECUNDERABAD (Tarnaka) Tel: 040-27014041. SILIGURI Tel: 0353-2640716. SIMLA Tel: 0177-2622211. SOLAPUR Tel: 0217-2316904. SURAT (Majura Gate) Tel: 0261-2473971. SURAT (Adajan) Tel: 0261-2722258. THIRUVANANTHAPURAM Tel: 0471-3255000. THRISSUR Tel: 0487-2442565. TIRUCHIRAPPALLI Tel: 0431-2412744. TIRUNELVELI Tel: 0462-3255000, 2577822. TIRUPPUR Tel: 4242901. TITICORIN Tel: 0461-3255000, 2300707. UDAIPUR Tel: 0294-2561060. UJJAIN Tel: 0734-5010222. VAODDARA Tel: 0265-2308441/42 (for Deposits Only) 2356397. VAODDARA (Waghodia Road) Tel: 0865-2514164. VAPI Tel: 02620-2462573. VARANASI Tel: 0542-2420485. VIJAYAWADA Tel: 0866-2483862. VISAKHAPATNAM Tel: 0891-2552876. WASHIM Tel: 07252-231302. YAMUNANAGAR Tel: 01738-320547. YAWATMAL Tel: 07232-239941.
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International office: DUBAI Tel: (009714) 3961825. LONDON Tel: +44 (0) 20 7872 3542

**(d) Brief particulars of the management of the Corporation:** The Corporation is managed by the Board of Directors comprising of eminent persons with wide experience and knowledge. Subject to superintendence, direction and control of the Board of Directors, substantial powers of management are vested in three of its Directors, viz. Mr. Deepak S. Parekh, Chairman, Mr. Keki M. Mistry, Vice Chairman & Managing Director, and Ms. Renu Sud Karnad, Joint Managing Director.

**(e) Names, addresses and occupations of the Directors:**

NAME	ADDRESS	OCCUPATION
Deepak S. Parekh (Chairman)	Housing Development Finance Corpn. Ltd. Ramon House, H T Parekh Marg 169, Backbay Reclamation, Mumbai 400 020.	Company Executive
Keshub Mahindra (Vice Chairman)	Mahindra & Mahindra Limited Mahindra Towers, 6 <sup>th</sup> Floor, Dr G M Bhosale Marg, P K Khume Chowk, Worli, Mumbai 400018.	Industrialist
Shirish B. Patel	SPA Consultants Private Limited 41/45 Nagindas Master Road, Mumbai 400 023.	Consulting Engineer
B. S. Mehta	Bansi S Mehta & Company, Chartered Accountants, Merchant Chambers, 41, New Marine Lines, Mumbai 400 020.	Practising Chartered Accountant
D. M. Sukthankar	Flat No. 5, Priya Co-op. Hsg. Soc. Ltd., 9, Khan Abdul Gaffar Khan Road, Worli Sea Face, Mumbai 400 030.	Professional Director
D. N. Ghosh	BC-148, Sector I, Salt Lake, Kolkata 700 064.	Professional Director
Dr. S. A. Dave	Bldg No. 17, Flat No.31, MHB Colony, Opp Lilaavati Hospital, Bandra Reclamation, Bandra (W), Mumbai 400 050.	Professional Director
S. Venkataramanan	19, Crescent Avenue, K P Puram, Chennai 600 028.	Professional Director
Dr. Ram S. Tarneja	4 Pashmina, 33A, Peddar Road, Mumbai 400 026.	Management Professional
N. M. Munjee	Veer Savarkar Marg, Prabhadevi, Mumbai 400 025.	Professional Director
D. M. Satwalekar	HDFC Standard Life Insurance Co. Ltd. "Trade Star", 2 <sup>nd</sup> Floor, 'A' Wing, Kondivita Road Junction, Andheri-Kurla Road, Andheri (East), Mumbai 400 059.	Corporate Executive
Dr. J. J. Irani	Tata Sons Limited, Bombay House Horni Modi Street, Fort, Mumbai 400 001.	Professional Director
Dr. Bimal Jalan	C11/12A Pandara Park, Dr. Zakir Hussain Road, New Delhi 110 003.	Member, Rajya Sabha
Renu Sud Karnad (Joint Managing Director)	Housing Development Finance Corpn. Ltd The Capital Court, Munirka, Outer Ring Road, Olof Palme Marg, New Delhi 110 067.	Company Executive
Keki M. Mistry (Vice Chairman & Managing Director)	Housing Development Finance Corpn. Ltd. Ramon House, H T Parekh Marg, 169, Backbay Reclamation, Mumbai 400 020.	Company Executive

**(f & g) Profits and Dividends:**

Financial Year Ended	Profit before tax (Rs. in crore)	Profit after tax (Rs. in crore)	Equity Dividend Per Share (Rs.)
31.03.2008	3,373.50	2,436.25	25.00*
31.03.2007	1,967.78	1,570.38	22.00
31.03.2006	1,557.30	1,257.30	20.00

\* Subject to Shareholders approval.

**(h) Summarised financial position of the Company as in the two audited balance sheets immediately preceding the date of advertisement:**

	(Rs. in crores)	
	As at March 31, 2008	As at March 31, 2007
<b>Liabilities</b>		
Paid-up Equity Share Capital	284.03	253.00
Reserves and Surplus	11,663.31	5,298.39
Secured Loans	51,736.68	39,668.70
Unsecured Loans	17,414.54	17,524.33
Current Liabilities and Provisions	3,321.97	2,826.90
<b>Total</b>	<b>84,420.53</b>	<b>65,571.32</b>
<b>Assets</b>		
Loans	72,997.94	56,512.36
Fixed Assets	208.49	213.07
Investments	6,915.01	3,666.23
Current Assets, Loans and Advances	4,152.45	5,056.56
Deferred Tax Assets	146.64	123.10
<b>Total</b>	<b>84,420.53</b>	<b>65,571.32</b>
Contingent Liabilities	615.80	425.04

**Brief particulars of Contingent Liabilities:** Contingent liabilities in respect of guarantee provided by the Corporation is Rs 152.01 crores (Previous year Rs 35.14 crores), in respect of income tax demands net of amounts provided and disputed by the Corporation is Rs 243.67 crores (Previous year Rs 180.96 crores) and in respect of corporate undertakings provided for securitisation of receivables Rs 220.12 crores (Previous year Rs 208.94 crores).

(i) The amount of Public deposits which the Corporation can raise under the Housing Finance Companies (NHB) Directions, 2001, is equivalent to 5 times of the net owned funds, i.e., Rs 57,671.75 crores whereas the total Public deposits as on March 31, 2008, was Rs 7,245.38 crores. The amount of aggregate deposits, including public deposits, which the Corporation can raise is 16 times of the net owned funds, i.e., Rs 1,84,549.60 crores whereas the aggregate deposits as on March 31, 2008, was Rs 69,151.22 crores.

(j) There are no overdue deposits other than unclaimed deposits.

**(k) We declare that:**

- 1) The Corporation has complied with the provisions of the Directions applicable to it.
- 2) The compliance with the Directions does not imply that repayment of deposits is guaranteed by the Reserve Bank of India and the National Housing Bank.
- 3) The deposits accepted by the Corporation are unsecured and rank pari passu with other unsecured liabilities, save and except a floating charge created on the statutory liquid assets maintained in terms of sub-sections (1) & (2) of Section 29B of the National Housing Bank Act, 1987, as may be prescribed by NHB from time to time.

Total amount of exposure including the non-fund based facilities, to companies in the same group or other entities or business ventures in which directors and/or the Corporation are holding substantial interest as on March 31, 2008, was Rs 3,540 crores.

The above text has been approved by the Board of Directors at its meeting held on April 30, 2008 and is being issued on the authority and in the name of the Board of Directors of the Corporation and a copy signed by a majority of Directors of the Corporation has been filed with the National Housing Bank, New Delhi, and the Department of Non-Banking Companies of the Reserve Bank of India, Mumbai.

Date: April 30, 2008  
Place: MUMBAI

By Order of the Board  
Sd/-  
GIRISH V KOLIYOTE  
Company Secretary